



MINUTES

Friday, 27 May 2011

Edinbane Community Co. Meeting 26th May 7:30 Edinbane Community Hall:

Present: Directors, W Shanks, A Danter, R Gillies, R Macfalane, S Watley, I Brown, Apology S.

Guest/ Advisor, I Blackford.

1. Welcome

1. Minutes of last meeting & any matters arising (not covered below pt 5) -
2. Endowment discussion Ian Blackford. Thanks were expressed to Ian Blackford for his guidance and offer of further advice as required. Briefly: we noted that funds at present await use on approved projects and interest rates are low. Subject to cash flow, **AD to prepare**, there may be a way of building up a reserve for maintenance or long term projects using the endowment investment vehicle from SCF. Advice please? I Blackford noted that the endowment [circulated earlier] was reputedly run. It ties up funds for the longer term 10 years plus. Present the proposal to the community before investing. Consider index linked gilts which would work on a shorter time scale. Offered to assist in choosing which. Get second opinion. Present to community for agreement. Questions on endowment product: Churn/turnover - ask, should be 2-3 years, 40% max. How to buy, through SCF or bank or specialist charity fundmanager, Ian would introduce. Fees, ask - all fees hidden or upfront to be explained. Ethical - many available, upcoming market, can choose with good investment spread - there is the sustainable DOW index now for example. For ethical Aviva are good and Kleinwort Benson environmental fund. **Agreed:** do income/expend cashflow, Assess what would be available for investment, monitor our prediction of future fund situation, put it to AGM that we are to try the index linked gilts initially to build up a fund with I Blackford guidance.
3. Windfarm / forestry footpath John Maciver. John not present but **RM** will continue to liaise with estate owners in Germany and consider discussion of options over a meal, **AD** will liaise with Donald Kennedy footpaths officer for standards and map, liaise with Vattenfall over possible surplus rock for use in the project, SW has discussed with Bill

Wright the possibility of a bridge, **RM** will send info to Germans on other route from cemetery.

4. Matters arising / Actions Update:

- i. Vodaphone - IB. No response involve council to add weight, **IB** to draft AD will facilitate.
- ii. Old road / foot[ath / link up project - SW. Info passed to footpaths officer, Going to discuss with landowners: **BS** with Angus Beaton. Cost 15-20000 incl? 5000 from council
- iii. War memorial – RG. Funding - community Council a few hundred, **RG** to contact, Also to ask Nial Tonnagh for cost of lettering. **BS** to contact Ikki for cost of stone construction and sourcing of stone. Contact war memorial fund [**who?**] and planners [**IB?**]
- iv. Apprenticeships – AD. A proposal from SCF received including full terms for monitoring and issuing funds to the apprentices. It does what we require, await West Highland College response. **AD** to acknowledge.
- v. Communications issues – IB. Response received about newsletter, copied here, some positive comments - 'did not know what was going on' **AD** to pass Vatenfall contact to IB for inclusion in mailings, **IB** to send newsletter to Bob for web-site. Comments

Did not know about litter patrol(until I saw the activity), a neighbour told me it was a school event - children, teachers and parents.

Sorry to be pessimistic and basically it does sound like a great idea, but if resources are put into local apprenticeships - eventually won't the people leave taking their skills (and the investment) with them?

Suggestions

How about some lighting for the approach to the community hall - even if it was only switched on for specific events?

Regards

Bruce and Chad Killington

- vi. Vattenfall issues (David Rodger to attend next meeting) AD. Welcome.
- vii. Village maintenance – BS. Started. Council have done nothing. Application was submitted and approved for ECC to pay Calum Macpherson [lowest tender]] £2300 of £2700 in Oct on receipt of invoice with £200 from Comm council, received and 200 from Dev group, pending.
- viii. Play park – BS / AD. 3 enquiries sent out, await response. Site, Gifted Pairc, Scottish Water to be prompted to contribute as they never paid to use the area they occupy.

5. Cuillin FM – IB. Broadcast made, easy to do. Offer of outside broadcast at an event. Internet connection needed.
6. Applications received. No more. Thank your cards from lucky2Bhere and school trip to be passed to IB or scanned for next newsletter.
7. Accounts update – SW. Info with Donald Rankin.
8. AGM issues – AD. by the rules we will not have an election of directors in this first AGM. To be in September with a BBQ and music, to be arranged at the next meeting.
9. AOCB & DONM

Other, BS is tracking failed email addresses [from newsletter mailout]

RM house is Rhu Vanish.

Next meeting Thurs 30 June 7.30.